Form of Proxy

KAREX BERHAD
(Registration No. 201201034091 (1018579-U))
(Incorporated in Malaysia)

Number of Shares Held	
CDS Account No.	

* I/We ______________________________

NRIC/No./Passport/No./Company No. ______________________________

of ______________________________

____

Telephone No. ______________ being a Member(s) of KAREX BERHAD (201201034091 (1018579-U)), hereby appoint

Name	E-Mail Address and Telephone No.	NRIC/Passport No.	Proportion of Shareholdings (%)
*And/or (delete as appropriate)			

or failing him/her, #THE CHAIRMAN OF THE MEETING as *my/our proxy to vote for *me/us on *my/our behalf at the Ninth Annual General Meeting ("9th AGM") of the Company to be conducted on fully virtual from the online meeting platform provided by Boardroom Share Registrars Sdn Bhd in Malaysia via its website at http://meeting.boardroomlimited.com (Domain Registration No. with MYNIC - D6A357657) on Monday, 29 November 2021 at 10:00 a.m. or at any adjournment thereof and to vote as indicated below:

Ordinary Resolutions		For	Against
	Ordinary Business		
1.	To re-elect Mr Goh Leng Kian as a Director of the Company		
2.	To re-elect Ms Lam Jiuan Jiuan as a Director of the Company		
3.	To re-elect Dato' Edward Siew Mun Wai as a Director of the Company		
4.	To approve the payment of directors' fees		
5.	To approve the payment of directors' benefits (excluding directors' fees)		
6.	To re-appoint Messrs KPMG PLT as Auditors of the Company		
	Special Business		
7.	To approve the continuation in office of Independent Non-Executive Director, Tun Dato' Seri Arshad Bin Ayub		
8.	To approve the continuation in office of Independent Non-Executive Director, Dato' Dr. Ong Eng Long @ Ong Siew Chuan		
9.	To approve the Authority to Issue and Allot Shares		

Note: Please note that the short descriptions given above of the Resolutions to be passed do not in any way whatsoever reflect the intent and purpose of the Resolutions. The short descriptions have been inserted for convenience only. Shareholders are encouraged to refer to the Notice of Annual General Meeting for the full purpose and intent of the Resolutions to be passed.

Mark either box if you wish to direct the proxy how to vote. If no mark is made the proxy may vote on the resolution or abstain from voting as the proxy thinks fit. If you appoint two proxies and wish them to vote differently this should be specified.

\# *If you wish to appoint other person(s) to be your proxy/proxies, kindly delete the words "The Chairman of the Meeting" and insert the name(s) of the person(s) desired*

* *Delete if not applicable.*

Signed this ______ day of ______________ 2021

____
Signature/Common Seal of Shareholder

Notes:

1) In support of the Government of Malaysia's (the Government) ongoing efforts to contain the spread of the Coronavirus (COVID-19), the Company would like to leverage on technology advancement by conducting the Ninth Annual General Meeting of the Company (the Meeting or AGM) on a fully virtual basis through electronic live streaming and online remote voting, pursuant to Section 327(2) of the Companies Act 2016 and Clause 59 of the Company's Constitution. The Company will be using Boardroom's LUMI AGM solution at https://meeting.boardroomlimited.my (Domain Registration No. with MYNIC - D6A357657). Please follow the procedures as stipulated in the Administrative Details for the Meeting in order to register, participate and vote virtually.
2) The electronic means of conducting the AGM on a fully virtual basis will facilitate and enable all shareholders to participate fully in the proceedings by audio and/or video capabilities without the need to be physically present at the Meeting venue, which is advantageous given the current circumstances relating to COVID-19 and best health practices. No member(s) or proxy(ies) or corporate representative(s) or attorney(s) shall be physically present or allowed to enter the broadcast venue on the day of the AGM.
3) A member entitled to virtually attend and vote at the above Meeting is entitled to appoint a proxy or proxies to exercise all or any of his rights to virtually attend, participate, interact and vote in his/her stead, in accordance with the Administrative Details.
4) Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy.
5) Where a member is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991, it may appoint not more than two (2) proxies in respect of each Securities Account it holds in ordinary shares of the Company standing to the credit of the said Securities Account.
6) Where a member is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("Omnibus Account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. Where the Exempt Authorised Nominee appoints two (2) or more proxies to attend and vote at the same meeting, such appointment shall be invalid unless the Exempt Authorised Nominee specifies the proportion of his holdings to be represented by each proxy.
7) The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
8) The instrument appointing a proxy must be deposited at the registered office of the Company at 10th Floor, Menara Hap Seng, No. 1 & 3 Jalan P. Ramlee, 50250 Kuala Lumpur, Malaysia or via electronic means through the Boardroom Smart Investor Portal at https://investor.boardroomlimited.com (please follow the procedures as stipulatied in the Administrative Details) not less than forty-eight (48) hours before the time for holding the meeting or any adjournment thereof.
9) Shareholders/proxies/corporate representatives are encouraged to refer to the procedures set out in the Administrative Details in order to participate remotely.
10) Date of Record of Depositors for the purpose of determining Members' entitlement to attend, vote and interact at the Annual General Meeting is 22 November 2021.

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Affix Stamp

The Company Secretary
KAREX BERHAD
(201201034091 (1018579-U))
10th Floor, Menara Hap Seng,
No. 1 & 3 Jalan P. Ramlee
50250 Kuala Lumpur

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